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The International Monetary Study II

Please choose and answer *three* out of the following five questions.

1. Please describe and compare **briefly** characteristics of Chinese RMB (or Yuan) and Hong Kong \$ (for example in respect of exchange rate system, currency convertibility, foreign exchange control etc.).
2. Please describe **briefly** causes and characteristics of currency crises of the so-called ①20th century type (such as Latin American crises in the 80s) and ②21st century type (such as the Asian crisis in 1997).
3. Please describe **briefly** economic relations between Japan and East Asia (for example, trade, investment, finance and government aid), and the role of Japan for the regional economic development in future.
4. Please describe **briefly** reasons why the internationalization of the yen is important from Japan's as well as international perspectives, and causes why it does not proceed.
5. Explain the concept:
 - (i) currency convertibility
 - (ii) fixed exchange rate system & floating exchange rate system